

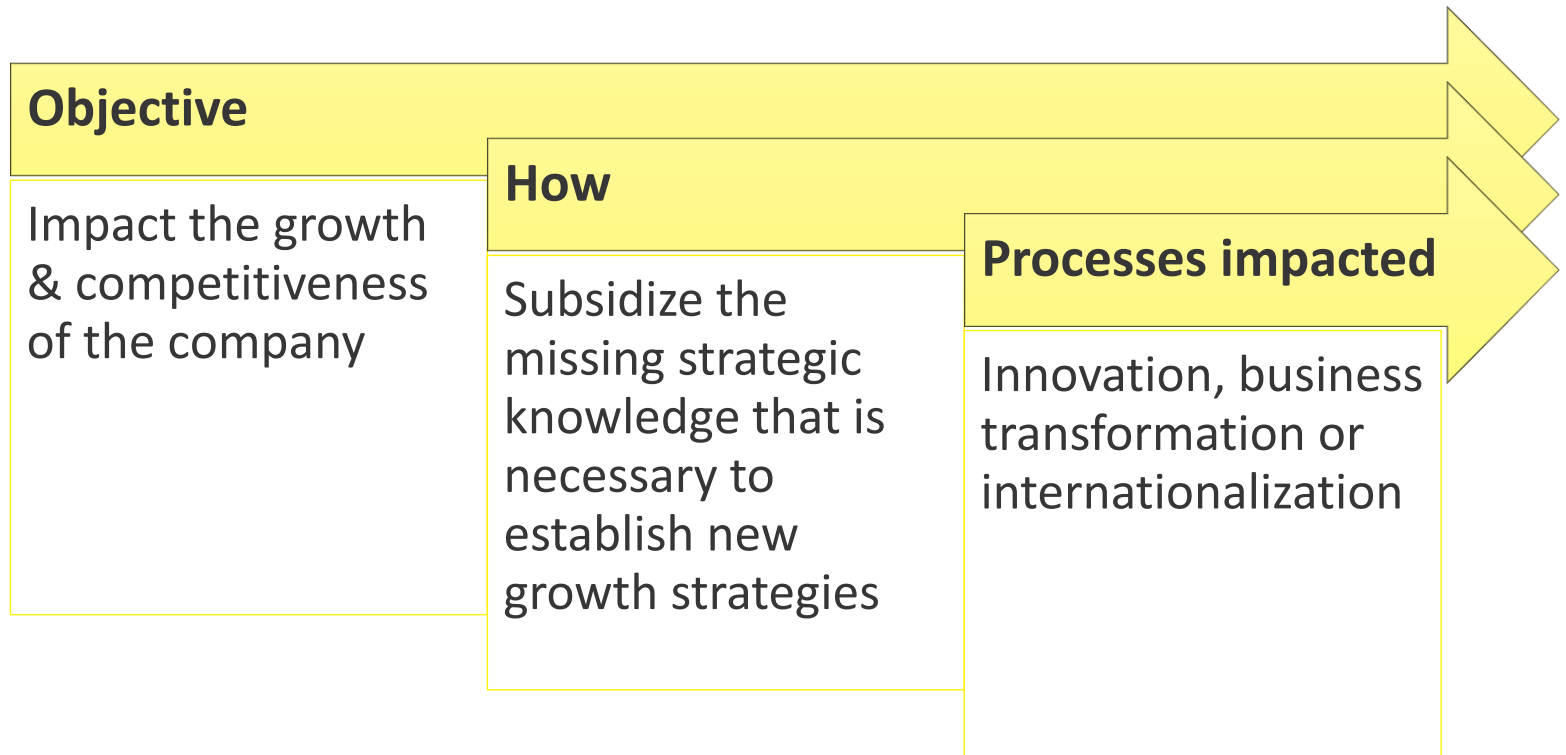


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# **Growth Strategy support for SME's in Flanders**

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# What is the SME Growth Subsidy?

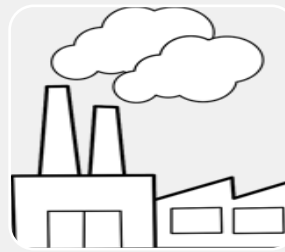


# Who benefits from the SME Growth Subsidy?



## Program Budget

€ 11,000,000/  
year



**Eligible SME's?**  
SME's located in  
Flanders



**Annual support  
per SME**

**Max. €50,000 /  
50%**

# How do SME's apply for funding?

- Promotion is done by the regional ecosystem (for example regional innovation advisors or chambers of commerce)
- Low administrative burden and quick process
  - Online application process
  - Single point of contact: file manager
  - 1 hour interview / quality assessment
  - Time to grant = max 2 months

# Assessment criteria

## A vision on growth - ambition

- Transform their business, innovate or internationalize
- Well-defined vision on growth opportunities that lead to investments & job creation in Flanders

## A turning moment

- SME's should demonstrate a significant impact on multiple business processes

## A substantiated approach

- A clear path of development and implementation

## A need for knowledge and skills

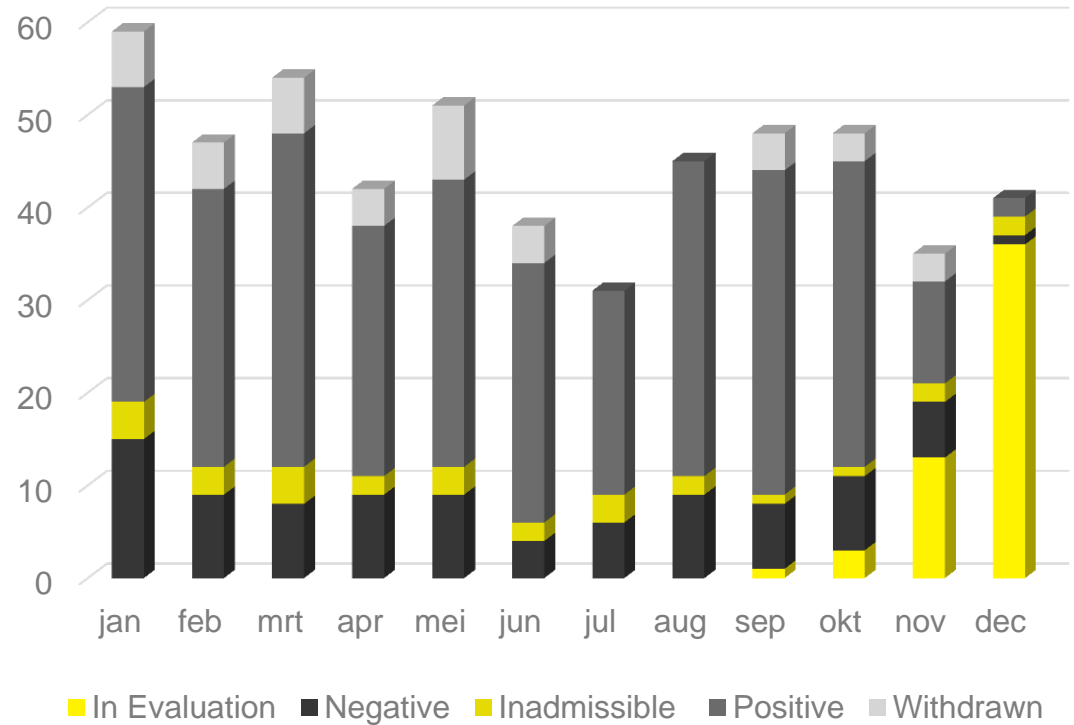
- A lack of strategic knowledge that is necessary to establish the successful growth strategy

2018

397 projects granted

Total subsidy granted:  
€ 10.598.454,6

Average subsidy per SME:  
€ 26.696,36



# Success factors

- ▶ Vouchers & support programs need to be embedded in a regional ecosystem
- ▶ Transparency is crucial = ( expectation management)
- ▶ Time is money – Max 2 months time to grant
- ▶ To lower administrative burdens: take into account that SME's are not people but small organizations



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# Thank you

More information: <http://www.vlaio.be>